

PRESS RELEASE

Social responsibility in times of social distancing

Indian development team of Cloud ERP provider weclapp helps the citizens of Mumbai in the Corona crisis

- *Food packages distributed in the neighbourhood of the Indian office*
- *Close collaboration with local aid organisation Sahaara Charitable*

Marburg/Frankfurt/Mumbai, July 27, 2020 - weclapp SE, a subsidiary of 3U HOLDING AG (ISIN: DE0005167902), is actively committed to safeguarding the health of its India-based employees. Together with its development team, it is supporting the neighbourhood of the office in Navi Mumbai (New Mumbai). On July 24, 2020, the programmers, in cooperation with the Sahaara relief organization, distributed food packages to 200 people over a lockdown period. At its contact point near Turbhe station, the aid organisation advises and provides support mainly for women and children in a district stricken by great poverty.

With more than one million officially confirmed Covid-19 cases, India is one of the three countries in the world most hard hit by the pandemic. While the health system is stretched beyond its limits, the lack of social security of three quarters of the working population is currently plunging many families into increased poverty, famine and hopelessness. Cramped housing conditions make it unfeasible to stock up on food during a lockdown. For families such as these protecting and feeding themselves is virtually impossible.

Ertan Özdil, weclapp SE's CEO, is mindful of the social responsibility of the German cloud ERP provider for its Indian team: "As a company that benefits from highly qualified IT developers in India, we feel responsible and want to help! Though we can only make a small contribution in such a vast country, we are doing what we can: as an employer operating out of our head office in Frankfurt and with our Indian colleagues on site. Fortunately, our employees in Mumbai are in good health and want to help their fellow citizens to get through the crisis better. In Sahaara, we have found an aid organisation through which we can provide 200 people with food for two weeks. Our colleagues in Mumbai are personally involved in the distribution."

weclapp employs a team of programmers in Mumbai, India, to accelerate the development of the weclapp cloud-based ERP software platform. Before the outbreak of the crisis, at the beginning of 2020, weclapp had already equipped all employees with notebooks and ensured that its Indian employees also had health insurance cover, bringing the company benefits for team members there in line with other locations.

"It is our concern to continuously and seamlessly expand our cloud-based platform for corporate software. A team sticks together – through thick and thin. At the moment, we are facing very challenging times, and it is therefore our corporate and personal responsibility to help wherever we can," Özdil summarizes.

As part of its internationalization strategy, weclapp SE is not only planning to expand its Indian team, but also to establish a new location in the US in order to forge ahead with the research and development of the cloud-based ERP platform weclapp around the clock. weclapp SE builds on a respectful corporate culture which has team orientation, responsibility, reliability and openness as core concepts.

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About weclapp:

weclapp SE was established in 2008 and has been offering its cloud-based platform of the same name since 2013. Since entering the market, the company, which operates at a profit, has grown by an average of 50 percent a year. With Software-as-a-Service (SaaS), it mainly targets small and medium-sized companies, especially with the integrated ERP (Enterprise Resource Planning) and CRM (Customer Relationship Management) functionalities. SaaS gives customers unlimited access to their business transactions and data from any device and any location connected to the Internet. With storage and computing capacities in Germany and Switzerland and certification according to ISO 27001, weclapp offers a high degree of data security. The platform has repeatedly been awarded the title of ERP system of the year. weclapp SE is based in Frankfurt am Main, with branch offices in Marburg and Kitzingen, Germany. It is a subsidiary of 3U HOLDING AG that operates out of Marburg.

 www.linkedin.com/company/weclapp

About Sahara Charitable Society:

In November 1994, a group of concerned citizens joined forces and committed themselves to working amongst the most disadvantaged people of Mumbai. They made a pledge to go to districts where very few would set foot. Sahara Charitable Society members endeavour to empower people to articulate their dreams and to support and equip them as they work toward fulfilling these dreams in their lifetime! (<https://sahaarasociety.org/>)