

PRESS RELEASE

Exact expands into the DACH region with agreement to acquire weclapp, a leading cloud ERP provider

Delft, the Netherlands and Frankfurt, Germany, 3 September, 2022 – Exact, a leading provider of business and accounting software, today announced it has signed an agreement to acquire weclapp, a leading provider of cloud ERP (enterprise resource planning) software in the DACH region, from EU Holding (ETR: UUU), a German holding company. weclapp management will remain invested and will drive the business going forward.

Founded in 2008 and headquartered in Frankfurt, Germany, weclapp is the leading cloud-based provider of ERP and CRM software designed for SMEs, serving over 7,000 clients. weclapp uses best-in-class cloud native technology to provide a fully integrated system for clients encompassing CRM, project management, accounting, manufacturing, inventory management, among other areas. The business also recently acquired two businesses, IT Scope, a founder-led procurement/B2B trading portal for SMEs, and FinanzGeek, cloud-based software for microenterprises, which have further enlarged the product offering.

Headquartered in Delft, the Netherlands, Exact's innovative software solutions today help more than 9,900 accountants manage the finances of small and mid-size enterprises and provides over 550,000 small businesses with high value-add solutions in the cloud. Exact's mid-market ERP solutions are also used by over 16,000 mid-sized firms, with a choice of cloud or on-premise deployment. The company's integrated software suite includes financial management, logistics, CRM, HR, and payroll.

Since the acquisition by KKR in 2019 and continuing throughout the minority investment by Silver Lake in 2021, Exact has experienced rapid growth and continued to expand its market leadership. As the market and needs of clients continue to evolve, Exact remains committed to innovating and strengthening its products to deliver market-leading technology across its expanding geographies. The acquisition of weclapp enables the company to acquire a best-in-class cloud-based business amid significant growth across DACH in cloud-based SME solutions. Exact will continue to pursue further M&A in the region to drive consolidation and the transition to cloud.

Paul Ramakers, Exact CEO, commented: “weclapp’s team has built a remarkable business that has grown impressively over the years, recognised by multiple industry awards. Combining weclapp’s leading product, strong local knowledge and network with the expertise in cloud-based solutions that Exact has developed over almost four decades, creates a highly compelling proposition across Benelux and DACH for businesses looking to move to cloud software. We’re delighted to be working with Ertan and his team.”

Ertan Oezdil, CEO and Founder, weclapp, commented: “Becoming part of Exact will give us further means and enable weclapp to drive the evolution of our products to meet the growing needs of our clients. We are excited to join Paul and the whole Exact team, who have created one of the leading software business in Europe, and look forward to being part of their ambitious growth strategy as the demand for cloud-based services continues to accelerate.



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About weclapp

[weclapp SE](#) was founded in 2008 and has been offering its cloud-based platform since 2013. Since market entry, the company has grown rapidly and is serving over 7,000 clients. With Software-as-a-Service (SaaS), it mainly addresses small and medium-sized enterprises, with integrated ERP (Enterprise Resource Planning) and CRM (Customer Relationship Management) functionalities in particular. Customers thus have unrestricted access to their business transactions and data from any Internet-enabled device and from any location connected to the Internet. With storage and computing capacities in Germany and Switzerland and ISO 27001 certification, weclapp offers a high level of data security. The platform has repeatedly won awards as ERP system of the year. weclapp SE operates out of Frankfurt am Main and maintains branches in Marburg, Kitzingen, Karlsruhe and Worms.

About Exact

[Exact](#) was founded in 1984 and has its headquarters in Delft. Exact develops software for financial management, ERP and HR payroll for SMEs. The company has more than 1,850 employees. Exact's customers are primarily active in accounting, manufacturing, professional services, wholesale, logistics and the construction industry.

Exact offers the most complete portfolio of business software for SMEs. More than 550,000 companies in the Benelux rely on one or more solutions by Exact - Exact Online, Exact Globe, Exact Synergy or Exact Financials. Ninety percent of these customers choose Exact's cloud services. For medium-sized organisations, the software is also available on-premise.